



ASX Code: IKW

24 December 2014

Company Announcements Office
Australian Securities Exchange
By e-lodgement

RENOUNCEABLE RIGHTS ISSUE TIMETABLE

Further to the announcement released on 23 December 2014, Ikwezi Mining Limited (**ASX: IKW, Ikwezi Mining or Company**) advises that the updated timetable for the Company's Rights Issue will be as follows:

Lodgement of Prospectus with the ASIC	22 December 2014
Lodgement of Prospectus & Appendix 3B with ASX	22 December 2014
Notice sent to Shareholders	24 December 2014
Ex date	30 December 2014
Rights start trading	30 December 2014
Record Date for determining Entitlements	2 January 2015
Prospectus sent out to Shareholders & Company announces this has been completed	7 January 2015
Rights stop trading	9 January 2015
Shares quoted on a deferred settlement basis	12 January 2015
Last day to extend Offer Closing Date	13 January 2015
Closing Date (5:00 pm WST)*	16 January 2015
ASX notified of under subscriptions	21 January 2015
Issue date/Shares entered into Shareholders' security holdings	23 January 2015
Quotation of Shares issued under the Offer*	27 January 2015

ABOUT IKWEZI

Ikwezi Mining Ltd is focused on the exploration and development of coal projects in South Africa. Ikwezi has a 70% stake in the Ntendeka Colliery and a 60% interest in the Dundee, Acorn and Assegai projects. The Ntendeka Colliery is located in the KwaZulu-Natal coal fields and is in close proximity to rail and port infrastructure For further information contact:

David Pile

Executive Chairman

Tel: +27 11 994 8900

Email: david@ikwezi.co.za

Disclaimer regarding future matters and forward-looking statements

This announcement contains reference to certain intentions, expectations, estimates, future plans, strategy and prospects of the Company. Those intentions, expectations, estimates, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and

Ikwezi Mining Limited (incorporated in Bermuda with registered company number 45349)

ARBN 151 258 221

Clarendon House

2 Church Street

Hamilton

HMCX Bermuda

operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved and each of those persons expressly disclaims all liability with respect to such forward-looking information. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects.

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