



ASX Code: IKW

23 December 2014

Company Announcements Office
Australian Securities Exchange

By e-lodgement

RENOUNCEABLE RIGHTS ISSUE TIMETABLE

As announced on 22 December 2014, Ikwezi Mining Limited (**ASX: IKW, Ikwezi Mining or Company**) undertaking a fully underwritten 2:1 renounceable rights issue ("Entitlement Issue" or "Offer") at an issue price of \$0.006 per Share.

As set out in the Company's Prospectus dated 22 December 2014 and lodged with ASIC and ASX on that date, the timetable for the Entitlement Issue is subject to change. It is currently expected that the timetable will be required to be extended for 1-2 business days pending confirmation of new International Securities Identification Numbers ("ISINs") for both the Offer securities and also the renounceable rights associated with the Offer. Upon confirmation of the new ISINs and an updated timetable with ASX, a supplementary prospectus will also be lodged and the updated timetable announced on the ASX Companies Announcement Platform.

All other aspects of the Offer remain unchanged.

ABOUT IKWEZI

Ikwezi Mining Ltd is focused on the exploration and development of coal projects in South Africa. Ikwezi has a 70% stake in the Ntendeka Colliery and a 60% interest in the Dundee, Acorn and Assegai projects. The Ntendeka Colliery is located in the KwaZulu-Natal coal fields and is in close proximity to rail and port infrastructure.

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Disclaimer regarding future matters and forward-looking statements

This announcement contains reference to certain intentions, expectations, estimates, future plans, strategy and prospects of the Company. Those intentions, expectations, estimates, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved and each of those persons expressly disclaims all liability with respect to such forward-looking information. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects.

Ikwezi Mining Limited (incorporated in Bermuda with registered company number 45349)

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