



**ASX Code: IKW**

29 April 2014

Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### **EXTENSION OF CLOSING DATE – SALE OF ALLEEN NO. 2**

Ikwezi Mining Limited (**ASX: IKW, Ikwezi Mining or Company**) advise that, further to the Company's announcement dated 21 January 2014, Ikwezi Mining and Forbes and Manhattan Coal Corp. (**Forbes Coal**) have agreed to extend the closing date for the sale of Alleen No. 2 until 30 June 2014. The mining right is located north of Dundee in the Kwa-Zulu Natal province in South Africa, adjacent to Forbes Coal's current Magdalena opencast operations.

The parties are awaiting written consent from the Minister of Mineral Resources in terms of section 102 of the Mineral and Petroleum Resources Development Act in order to implement the acquisition.

#### **ABOUT IKWEZI**

*Ikwezi Mining Ltd is focused on the exploration and development of coal projects in South Africa. Ikwezi has a 70% stake in the Ntendeka Colliery and a 60% interest in the Dundee, Acorn and Assegai projects. The Ntendeka Colliery is located in the KwaZulu-Natal coal fields and is in close proximity to rail and port infrastructure.*

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#### **Disclaimer regarding future matters and forward-looking statements**

This announcement contains reference to certain intentions, expectations, estimates, future plans, strategy and prospects of the Company. Those intentions, expectations, estimates, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved and each of those persons expressly disclaims all liability with respect to such forward-looking information. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects.

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