

## DISTRIBUTION OF SHAREHOLDERS STATEMENT

| Category         | Number of holders | Total number of quoted Shares | Percentage of Shares <sup>2</sup> |
|------------------|-------------------|-------------------------------|-----------------------------------|
| 1 – 1,000        | 3                 | 1,266                         | 0.00%                             |
| 1,001 – 5,000    | 4                 | 5,681                         | 0.00%                             |
| 5,001 – 10,000   | 16                | 158,520                       | 0.05%                             |
| 10,001 – 100,000 | 385               | 24,677,620                    | 7.28%                             |
| 100,001 and over | 239               | 313,906,913                   | 92.67%                            |
| <b>TOTAL</b>     | <b>647</b>        | <b>338,750,000</b>            | <b>100.00%</b>                    |

---

<sup>2</sup> Figures given in this column are a percentage of the total number of Shares issued by Ikwezi Mining, which includes 169,950,000 Shares that are subject to mandatory restriction agreements. Shares subject to mandatory restriction agreements will not be quoted on ASX until the expiry of the relevant restriction period or periods specified in each restriction agreement.