

13 July 2011

Ikwezi Mining Limited
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Escrow Securities

We confirm the issue of restricted securities as detailed below:

ESCROW SHARES 24MTHS FROM DATE OF QUOTATION

Fully Paid Shares	169,950,000
-------------------	-------------

UNL OPT EXP 31/12/12 @ \$0.30 ESCROWED 24 MONTHS FROM DOQ

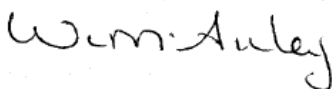
Unlisted Options	1,000,000
------------------	-----------

DIR OPT EXP 31/12/12 @ \$0.30 ESCROWED 24 MONTHS FROM DOQ

Unlisted Options	4,000,000
------------------	-----------

In accordance with Australian Stock Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received.

Yours sincerely,



Wendy Mcauley
Relationship Manager

For personal use only