

Computershare Investor Services Pty Limited

ABN 48 078 279 277

Level 2, 45 St George's Terrace Perth Western Australia 6000 Australia GPO Box D182 Perth Western Australia 6840 Australia Investor Enquiries 1300 557 010 Telephone 61 8 9323 2000

Facsimile 61 8 9323 2033 www.computershare.com

13 July 2011

Ikwezi Mining Limited Clarendon House 2 Church Street Hamilton HM11 Bermuda

Escrow Securities

We confirm the issue of restricted securities as detailed below:

ESCROW SHARES 24MTHS FROM DATE OF QUOTATION

Fully Paid Shares 169,950,000

UNL OPT EXP 31/12/12 @ \$0.30 ESCROWED 24 MONTHS FROM DOQ

Unlisted Options 1,000,000

DIR OPT EXP 31/12/12 @ \$0.30 ESCROWED 24 MONTHS FROM DOQ

Unlisted Options 4,000,000

In accordance with Australian Stock Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received.

Yours sincerely,

Wendy Mcauley

Relationship Manager