



ASX Code: IKW

7 April 2020
Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

UPDATE ON COVID-19

Ikwezi Mining Limited (ASX: IKW, Ikwezi Mining or Company).

The South African Government announced a nation-wide lockdown in late March.

In line with the lockdown, Ikwezi's mining operations at Ntendeka colliery have been suspended.

All businesses and other entities are required to cease operations during the lock down period except those involved in the manufacturing, supply or provision of an essential good or service. Retail shops and shopping malls are also required to close except where essential goods are sold with the sale of items other than the essential goods being prohibited.

The Company's focus remains on the health and safety of its employees, contractors, consultants and their families during this unprecedented time together with doing our part to control the spread of the COVID-19 virus. The Company will continue to evaluate and revise its plans over the coming weeks with the view of recommence mining as soon as possible.

Authorised for release by the Board of Directors

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ABOUT IKWEZI

Ikwezi Mining Ltd is focused on the exploration and development of coal projects in South Africa. The Ikwezi mining right area consists of a number of opencast and underground areas. The Kliprand Colliery (previously, Ntendeka) is the initial opencast area where mining operations have commenced. Ikwezi has a 70% stake in the mining right area located in the province of KwaZulu-Natal, and are in close proximity to rail and port infrastructure.

Disclaimer regarding future matters and forward-looking statements

This announcement contains reference to certain intentions, expectations, estimates, future plans, strategy and prospects of the Company. Those intentions, expectations, estimates, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved and each of those persons expressly disclaims all liability with respect to such forward-looking information. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects.